

**MINUTES OF REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
RUST FOUNDATION
(a Delaware non-profit corporation)**

Date: September 8, 2026

Time: 21:00 UTC

Place: Montreal, Canada, and by online videoconference

Directors present:

Jacob Creech

Predrag Gruevski

Peixin Hou

Jack Huey

Ryan Levick

Seth Markle

Niko Matsakis

Alexandru Radovici

Nell Shamrell-Harrington

Jeffrey vander Stoep

Andrew Wafaa

David Wood

Apologies:

Carol Nichols

Jess Wass

Others present:

Rebecca Rumbul (Executive Director)

Abi Broom (Director of Finance and Operations)

Gracie Gregory (Director of Communications and Marketing)

Lori Lorusso (Director of Outreach)

Jon Seager (Canonical)

Jess Izen (observer) (RF/AWS)

A quorum was present.

1. Opening Remarks

Ms. Shamrell-Harrington opened the meeting with opening remarks and a check for a quorum. She welcomed the quorum to the September 2026 Board meeting and handed the lead and logistics to Ms. Rumbul.

Ms. Rumbul welcomed Jacob Creech, representing new Platinum member Solana Foundation, and informed the board that NVIDIA had also recently joined the Foundation as a Platinum member but their representative was unable to attend today's meeting.

The Board noted significant turnover of board members since the last briefing session on legal responsibilities of nonprofit organizations, and requested a refresher session.

2. Approval of Minutes

A resolution was put forth to approve the minutes of the previous meeting, was briefly discussed, and approved by unanimous consent of the members of the Board present.

WHEREAS, the Board of Directors of the Foundation has reviewed the draft minutes of its regular meeting held on July 14th, 2026, which were circulated to the Board (the "July 14th Minutes").

NOW, THEREFORE, BE IT RESOLVED, that the July 14th Minutes are hereby approved.

3. Update: 10% Overhead vote

Existing RF policy charged a 10% overhead fee to all companies wishing to direct money to maintainers/projects via the RF, including RIL projects, and lighter-touch direct contracts, as a contribution to the core overhead costs of the organisation. Feedback from companies had indicated that this was offputting to some considering providing funding. Between meetings the Board had voted asynchronously to remove the overhead charge. This would be reviewed after 1 year with an assessment of the amount of staff time devoted to this workstream.

4. Update & Discussion: RF Working Group progress

Ms. Rumbul updated the Board on the progress made by the working group constituted at the last meeting to review the Foundation's present activity and guide the direction of travel towards increased coordination of funding and maintenance for key ecosystem components that companies rely on. The group had agreed on three key questions to address:

- What are the core operational priorities of the RF and what roles/activities should be funded from core funds (membership dues)?
- How do we operationalize board priorities within the existing core budget - exploring necessary trade-offs in the current composition of the RF?
- What is the coherent narrative for the purpose and value of the RF and the work it does?

Some of these topics were being raised for discussion in subsequent agenda items. Following input, the group would aim to bring a full report and recommendations to the Board's October meeting.

5. Discussion: Fundraising

Fundraising strategy was discussed, with agreement that it should be led by Foundation staff, but with partnership from relevant board members, as informal introductions had generally been more effective and productive than cold outreach. Potential fundraising KPIs were discussed

briefly (to be covered in more detail under the next agenda item). Board members were encouraged to keep staff informed of fundraising conversations and to explore opportunities to align company interests and Rust Project Goals, including through the Rust Commercial Network.

6. Discussion: KPIs

There was a preliminary discussion on potential KPIs for 2027, with all in agreement that these should not be finalised until the working group had reported back and any reforms had been agreed. KPIs were expected to be meaningful, objectively measurable and aligned with the Foundation's objectives. Indicative current and target values were requested for each KPI. Ms. Rumbul noted that the final set of KPIs should be agreed around December, to align with the timeline of the People Committee's annual performance evaluation work.

7. Vote: 2 x Associate Member Applications

The Board considered two applications for Associate Membership. The application from the Software Stewardship Lab was approved; the other was declined.

8. Executive Team briefing

The Board discussed increasing the frequency and reach of technical updates. There was an expressed preference for concise, regular content sharing the work that the Foundation is doing itself, and the work that it is funding or coordinating within the Rust Project and wider ecosystem. It was suggested that contributions from member companies and other partners should be made use of as well as from members of staff, with greater use of existing comms channels and closer coordination with the Rust Project's content team. Staff were asked to return with a proposal for a revamped communications strategy.

9. Project Directors update

Mr. Wood gave the update:

- Two Project Director positions were currently up for election – new PDs would join the October meeting
- Leadership Council selections were also in progress
- Rust 1.98 and 1.98.1 had been released, as had Rustup 1.29.1
- New technical features included the next-generation trait solver and next version of the borrow checker, both now in nightly
- The security response working group had addressed a supply chain attack on arrayref
- The Rust Project had adopted an LLM policy for `rust-lang/rust` and a council subcommittee would be taking this work forward to establish a baseline LLM policy for the project as a whole
- The first Maintainers in Residence had started work, and Tomáš Šedovič had transitioned from working as a contractor to employment at the Rust Foundation

10. Vice Chair Vacancy

Ms. Rumbul recorded the Board's thanks to Ryan Levick, who was stepping down from the board and from the Vice-Chair role. Mr. Wafaa volunteered for the vacant position and was elected unopposed.

11. AOB

Mr. vander Stoep initiated a discussion about opportunities for collaboration around C/C++ to Rust migration and related research. The Board agreed this would be a good fit for a Rust Commercial Network sub-group.

A separate confidential discussion covered the anticipated volume of AI-induced security disclosures and the need to consider appropriate communications and processes for handling this.

12. Adjournment

There being no further business to come before the Board at this time, the meeting adjourned at approximately 22:45 UTC.