**MINUTES OF REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
RUST FOUNDATION
(a Delaware non-profit corporation)**

Date: July 14, 2026
Time: 21:00 UTC
Place: By online videoconference

Directors present:
Predrag Gruevski
Peixin Hou
Jack Huey
Ryan Levick
Seth Markle
Niko Matsakis
Carol Nichols
Nell Shamrell-Harrington
Jeffrey vander Stoep
Jess Wass
David Wood

Apologies:
Alexandru Radovici
Andrew Wafaa

Others present:
Rebecca Rumbul (Executive Director)
Abi Broom (Director of Operations)
Gracie Gregory (Director of Communications and Marketing)
Lori Lorusso (Director of Outreach)
Jon Seager (Canonical)

A quorum was present.

1. Opening Remarks

Ms. Shamrell-Harrington opened the meeting with opening remarks and a check for a quorum. She welcomed the quorum to the July 2026 Board meeting and handed the lead and logistics to Ms. Rumbul, who welcomed two new board members: Predrag Gruevski representing new Platinum member OpenAI, and Jess Wass taking the Meta seat.

2. Approval of Minutes

A resolution was put forth to approve the minutes of the previous meeting, was briefly discussed, and approved by unanimous consent of the members of the Board present.

WHEREAS, the Board of Directors of the Foundation has reviewed the draft minutes of its regular meeting held on June 9th, 2026, which were circulated to the Board (the "June 9th Minutes").

NOW, THEREFORE, BE IT RESOLVED, that the June 9th Minutes are hereby approved.

3. Budget Update

Ms. Broom presented an update on the Foundation's budget position six months into the financial year and took questions from the Board. She noted that planning was still in progress for redirecting some budget spend in the light of changes to date, and details would be shared with the Board in due course.

4. Discussion: RCN:RFMF Flywheel

Mr. Matsakis presented a proposal to the Board. In the discussion that followed, the Board broadly supported a larger role for the Foundation in coordinating funding and maintenance for key ecosystem components that companies rely on. There was agreement that the Foundation could add value by acting as a trusted coordinator and funding conduit. To reach this position, though, some challenges were identified, particularly around sustainable funding and staffing for a new effort, and rebuilding trust and credibility with the maintainer community. The Board stressed that any new activity must provide a complement to existing technical governance rather than overriding it.

The Board agreed to develop the proposal incrementally and to set up a working group composed of a small number of board members and staff to take this forward. Immediate actions were to produce a clear narrative explaining how existing funding and programmes fit together, identify if there was budget for a technical program management role, and begin socialising the idea carefully with the community as part of a specific effort to improve external communications – ensuring that the community is aware of the good work the Foundation is funding, and that companies are aware of what their money is paying for. Several board members noted that the latter narrative was essential to them in advocating within their companies for additional funding to be directed towards the Foundation.

5. Briefing: Crates.io sustainability

Mr. Marcey presented an overview of the Foundation's current thinking on managing crates.io usage levels to ensure the service remained sustainable for all. He noted that other ecosystems are doing similar planning and that rate limiting is a commonly suggested solution – one that would have little impact on the majority of users, but would encourage the heavier users to either take more care over their usage, or contribute financially in proportion to their load.

The Board noted that the majority of heavy usage was currently coming from three major cloud providers, all of whom are represented on the Foundation's Board, and recommended addressing this first before approaching other corporate users.

6. Discussion: Donation Acceptance Policy

The Board reviewed a first draft of a Donation Acceptance Policy based around the principles discussed at the last meeting. There were some outstanding questions and requests for revision, and Mr. Wood and Mr. Gruevski put themselves forward to work with Ms. Broom on taking the document forward to an agreed version for publication.

7. Q3 Goals outline

Ms. Rumbul outlined the following Q3 goals for the Foundation:

- Progress corporate conversations on crates.io sustainability
- Hold in-person hybrid board meeting Sept26
- Driving RustConf ticket sales and sponsorship
- Deliver RustConf, member summit & unconf successfully
- Implement Audit Trails (STF Goal for Q3)
- Rapid response tooling for crates.io
- Fully deploy the code and diff viewer for crates.io
- Expand Foundation narrative presence through op-eds, external placements, and increased publishing cadence
- Increase content output and diversify formats to better reflect the breadth of Foundation activity
- Drive awareness of Rust Foundation Trusted Training program and current providers; onboard new providers to grow the cohort.
- Attendance: RustConf, Open Source Congress

8. Project Directors update

Ms. Nichols gave the update:

- Rust 1.96.1 and Rust 1.97.0 had been released
- Discussion on AI contribution policies continued
- The Project's Funding Team had been chartered and was working towards deciding which maintainers should receive funding through the Rust Foundation Maintainer Fund

9. Reminder of August Board Meeting Cancellation

Ms. Rumbul reminded the Board that there would not be a meeting in August.

10. AOB

There was no other business.

11. Adjournment

There being no further business to come before the Board at this time, the meeting adjourned at approximately 23:57 UTC.